

PARKINSON LANE COMMUNITY PRIMARY SCHOOL
Staffing & Finance Policies

Statement of Investment Policy for Surplus Funds

Rationale

1. Parkinson Lane School aims to make the best possible use of the funding available to it in providing a high quality education for all its pupils. It therefore aims to carry forward surpluses no larger than are prudent given foreseeable commitments and certainly no larger than are acceptable to the local authority. Whilst seeking to maximise returns on surpluses, nothing will be done that might jeopardise their availability in the event of urgent need.

Purposes

2. To satisfy the school community, the local authority, those making grants and donations to the school and any auditors appointed to examine our accounts, that school funds not required for immediate use are deployed prudently in ways that secure best value for our children.

Guidelines

3. A clear distinction should be maintained between surpluses retained for particular purposes, e.g. contributions to capital projects, and those held as provision against unforeseeable liabilities. Where the former have a firm date by which funds will be committed advantage should be taken of ethical non-speculative investment opportunities. Other reserve funds should be invested in secure deposit accounts that offer competitive rates of return but without compromising the need for immediate availability. At all times records will be kept and funds deployed in accordance with local authority guidelines.

Conclusion

4. The Governors of Parkinson Lane CP School will work to see that surplus funds are held securely in ways that offer best value in terms of returns on minimal risk investments.

Staff Consultation	Other Consultation	Governor approval
	--	8/7/19